



Tariff Guide





HSBC Business Banking

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At HSBC, we understand that running a business takes time, money and planning. That's why, each one of our existing products and services is designed to give you maximum value with minimum paperwork and effort. Whatever the size of your business, we have an account just right for you, with comprehensive solutions that are tailor-made to suit your individual business needs.

Keeping in mind varying business needs, we have designed different packages for you to select from.

HSBC Business Banking current account offerings have been revised and we would be glad to serve you with 'HSBC BusinessVantage' and 'HSBC Business Select' current account propositions.

HSBC BusinessVantage

HSBC BusinessVantage services offer you a host of exclusive advantages. To be a HSBC BusinessVantage customer all you need to do is maintain an average quarterly current account balance of ₹ 1 lakh.

HSBC Business Select

Designed for dynamic and growing business, HSBC Business Select offers you a complete suite of services, facilities and special privileges that help you manage your business, time and cash flows more efficiently.

Transaction type BusinessVantage	HSBC	HSBC Business Select
Minimum Balance Requirement	1 lakh per quarter	5 lakh per quarter
AQB charges(quarterly) 4,500.00	• AQB < 50,000 - • 50,000 < AQB - 3,500.00	• AQB < 2.5 lakhs- 6,000.00 • AQB 2.5 lakh < 5 lakh - 4,000.00
Free Transaction Limit (at branches)*	FREE	FREE
Transaction charges (at branches)	FREE	FREE
Cashier's order charges		
Cashier Order issuance at branches	FREE	FREE
Cashier Order Cancellation (per cancellation), at branches	FREE	FREE
Issue of duplicate instrument(per instrument) Cancellation and re-issuance, at branches	FREE	FREE
Demand draft		
• Demand draft issuance at HSBC location (only through branches)	FREE	FREE
• Demand Draft at non HSBC locations	FREE	FREE
• Cancellation charges (HSBC locations)	FREE	FREE
• Cancellation charges (non-HSBC locations)	200	200

·Transactions in this case refer to all transactions including but not restricted to: Deposits/Withdrawals, DD/CO Issuance, Payments/Remittances, Stop Payment, Service Requests and/or any other manual or electronic transaction (other than clearing cheques) done at a branch counter. Cheques/Requests submitted in a Drop box/ATM but processed at a branch counter will also be counted as transactions carried out at a branch.

Transaction type BusinessVantage	HSBC	HSBC Business Select
Outstation cheque collection		
Collection in cities where HSBC has a branch	FREE	FREE
Domestic cheque collection in other cities	NIL	NIL
Domestic cheque collection under speed clearing	NIL	NIL
Payments		
Transfer across HSBC accounts in India	FREE	FREE
Transfer to other bank accounts through RTGS/NEFT at branch(per instruction)	FREE	FREE
Remittances		
Inward remittances	500	500
Outward	Refer to the Cross Border section below.	

·Out of pocket expenses - interest, postage, courier, cable, telex, correspondence charges and other charges, if any, will be added at actuals.

Transaction type	HSBC BusinessVantage	HSBC Business Select
Deposits/Withdrawals		
Deposit of local clearing cheques for credit of account held at another branch of HSBC, in the same city, in India	FREE	FREE
Deposit of local clearing cheques for credit of account held at another branch of HSBC, in a different city, in India (With effect from 01 October 2012)	FREE	FREE
Bulk Cash deposit charges*	NIL	NIL
Bulk Coin deposit charges*(more than 50 coins)	NIL	NIL
Withdrawal of cash to the debit of an account held at any branch of HSBC in India	NIL	NIL

The cash deposit charges are in addition to the bulk cash/coin deposit charges indicated and vice versa. For high value cash deposit/withdrawal transaction please consult your branch at least 1 working day in advance.

Transaction type	HSBC BusinessVantage	HSBC Business Select
Other services		
Account statements	Frequencies Daily - ` 750 Weekly - ` 150 Fortnightly - ` 100 Monthly - FREE "	Frequencies Daily - ` 500 Weekly - ` 150 Fortnightly - ` 100 Monthly - FREE
Additional copies of Account statements	` 25 per statement	` 25 per statement
Duplicate statements < 12 months	` 50 per statement	` 50 per statement
Duplicate statements > 12 months	` 100 per statement	` 100 per statement
Issue of Duplicate Statement Per Statement Cycle	statement NA	NA
Statement on hold as returned undelivered (charged annually)	NA	NA
Cheque Books	Free Personalised	Free Personalised
Reorder of Cheque Book	NA	NA
Cheque book reorder (urgently issued at branch)	NA	NA
Cheques payable at par	FREE	FREE
Cheque leaves issued over the counter (excluding account holders < 1 month old)	` 50 per cheque leaf	FREE
Collect at Branch deliverables	NA	NA
Returned cheques drawn on us - Technical reasons	FREE	FREE
Returned cheques drawn on us - Funds based reasons	Saving A/c ` 275 Current A/c ` 150	Saving A/c ` 275 Current A/c ` 150
Cheques returned by drawee bank to us	FREE	FREE
Stop payment charges (at branch)	FREE	FREE
Signature verification on non-HSBC documents	FREE	FREE

* Quarterly charges for bank statement with other frequencies.
 HSBC BusinessVantage: Daily ` 750; weekly ` 150; fortnightly ` 100.
 HSBC Business Select: Daily ` 500; weekly ` 150; fortnightly ` 100.

Transaction type	HSBC BusinessVantage	HSBC Business Select
Trade services		
Exports		
Exports documentary collections/Regularisation	0.1% Min ₹2,000	0.1% Min ₹2,000
Export bill negotiation under DC Processing charges	0.10%, Min. ₹3,000	0.10%, Min. ₹3,000
- INR discounting interest rate -	As per arrangement	As per arrangement
FCY discounting interest rate DC and DC amendment advising	As per arrangement ₹2,000	As per arrangement ₹2,000
Bank realisation certificate	₹100	₹100
Imports		
DC issuance	2% p.a.	2% p.a.
Import collections - retirement	0.275%, min. ₹2,500	0.275%, min. ₹2,500
Direct import payment	0.135%, min. ₹2,500	0.135%, min. ₹2,500
Advance remittance	0.275%, min. ₹2,500	0.275%, min. ₹2,500
Commission import audit fees	₹3,000	₹3,000
Guarantee Issuance/Amendment	Min. ₹5,000	Min. ₹5,000
General		
SWIFT/TELEX charges	₹250	₹250
Courier charges	₹250	₹250

Note:

In case a Current account, wherein no limits are loaded/made available to the customer, goes into excess (debit), an unauthorized Overdraft rate (UOD) of 18% p.a. will be applicable, with effect from 01 January 2021.

Collection/Open Account Bill Value (USD)	Import Reimbursement Charges* (USD)
Upto 5,000	7
5,000-10,000	15
10,000-20,000	20
Above 20,000	30

DC Bill Value (USD)	Import Reimbursement Charges* (USD)
10,000-20,000	25
Above 20,000	35

Note:
Tax and any other cess applicable as per the prevailing rates.
[REDACTED]
discretion of The Hongkong and Shanghai Banking Corporation
Ltd. *To be charged from overseas beneficiary.

Annexure 1

Domestic Payments (IMPS):

Charge Description	Standard pricing (In INR, excluding GST))
High volume (TPS) processing charge (frequency monthly)	
Monthly service fee for high TPS	0-5 TPS – ₹0 5-10 TPS – ₹25000 10-20 TPS – ₹60000 More than 20 TPS – ₹100000
Per transaction cost for non-financial beneficiary validation	₹5/transaction

Pricing for other payment services remain unchanged.

Liquidity/Account Services:

Certificates Request from clients	Pricing/Certificate (In INR, excluding GST)	Description
Balance Confirmation	250	Certificate with all account details as of particular date
Audit Confirmation	250	Certificate with all account balances as of period end to be submitted to auditors via Confirmation.com
Interest Certificate	500	Details of all Deposits placed during a period
Banker Certificate	250	This is a letter which confirms customer address, account opened date, AD code, Branch address and IFSC code

Pricing for other liquidity services remain unchanged.

Cross border Remittances:

New Pricing and Amendments for Account management / Manual processing /PA-CB / Value Added services.

	Product	Charge type	Old Pricing	New Pricing (INR)
Account management	SNRR account maintenance (yearly)	New	NA	100,000
	Nostro/Vostro Monthly Account Maintenance Fee	New	NA	5,000
	Nostro/Vostro Minimum Average Aggregate Balance Requirement	New	NA	1,500
Manual processing	Telegraphic Transfer - Outward TT Payment - Manual (Smartform) / Repair / Non UTB	New	NA	0.3 % of txn amount subject to min of 1,500 & max of 3,000
	Telegraphic Transfer - Outward TT Payment - Manual (Non Smartform)	New	NA	0.3 % of txn amount subject to min of 2,500 & max of 5,000
	Telegraphic Transfer - Inward TT Processing Charges - Manual / Repair (non UTB)	New	NA	800
PA-CB	PA-CB Inward Collection Account maintenance (yearly)	New	NA	350,000
	PA-CB Outward Collection Account maintenance (yearly)	New	NA	350,000
	PA-CB Inward Collection account - Consolidated credit (nostro processing)	New	NA	500

	PA-CB Inward Collection account - Local settlement (Including Digital FIRA)	New	NA	500
	PA-CB Outward Collection - Consolidated Domestic credit (Including Digital advise)	New	NA	200
Value Added services	Value Added Services - Bulk LRS and TCS computation - batch process (max 5000 records)	New	NA	5,000
	Value Added Services - TCS filings, reporting and sharing acknowledgements	New	NA	At actuals from vendor
	Value Added Services - TCS payment through HSBC TAN	New	NA	1,500
	Value Added Services - Realtime LRS and TCS computation	New	NA	5 per record/request
	Value Added Services - PAN Validation service	New	NA	5 per record/request
	API Vostro - Settlement through NEFT, IMPS, IAT	New	NA	400
	Digital FIRA	New	NA	500
	Third Party bank Duplicate FIRC re-issuance (digital)	New	600	1,500
	Regulatory pricing - Purpose code change	New	NA	1,000

	MT/MX amendments / cancellation	New	NA	500
Pricing Amendments	Vostro -processing charges of Vostro transactions for MT103 and MT202 transactions.	Modification	0.025% of transaction value with Minimum Charge of INR 1500 and Maximum charge of INR 5000 plus GST	0.025% of transaction value with Minimum Charge of INR 1,500 and Maximum charge of INR 10,000 plus GST
	MT202 standard charge	Modification	250	500
	Vostro - Processing charge of Vostro Transaction amount < INR 5000	Modification	300	500
	Telegraphic Transfer - SWIFT Cable Flat Charge	Modification	200	300
	Telegraphic Transfer - Correspondent Bank Flat Charge with Charge Type "OUR"	Modification	1200	1,800
	Telegraphic Transfer - Outward TT Payment	Modification	0.3 % of txn amount subject to min of 100 & max of 1500.	0.3 % of txn amount subject to min of 600 & max of 2,000

	Telegraphic Transfers - Netting Transactions (Document Verification)	Modification	1000	2,500
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Regulatory Reporting Services.		
Category	Service	Standard Pricing/transaction (In INR, excluding GST)
Regulatory Filings	FCGPR Reporting	15,000
Regulatory Filings	FCTRS Reporting	15,000
Regulatory Filings	Form DI Filing	15,000
Regulatory Filings	Form LLP Filing	15,000
Regulatory Filings	Form CN Filing	10,000
Regulatory Filings	Form ESOP Filing	15,000
Regulatory Filings	Form Invi Filing	15,000
Regulatory Filings	FDI critical filings	15,000
Regulatory Filings	Pre Vetting of FDI Reporting	15,000
Regulatory Filings	ECB LRN Application	5,0000
Regulatory Filings	Revised Form ECB	25,000
Regulatory Filings	ECB2 returns	50000/annually
Regulatory Filings	BO PO LO applications	50,000
Regulatory Filings	Closure of BOLOPO	25000
Regulatory Filings	AAC	5000
Regulatory Filings	Sale of Asset	20,000
Regulatory Filings	Renewal BO PO LO	25000
Regulatory Filings	ODI UIN Allotment	25000
Regulatory Filings	Subsequent ODI remittance	10,000
Regulatory Filings	APR Filings	2500
Regulatory Filings	OPI ESOP Filings	5,000
Miscellaneous	Submission of ODI applicable to RBI under approval route	50000
Miscellaneous	Submission of Miscellaneous applications for RBI approval	0.5% of Txn value with min of 5000 and max. of 1,00,000/-

Pricing for any other cross border remittance services remain unchanged.*

*The proposed pricing applies solely for standard transaction processing without any assistance or advise from the Bank. In case of any separate arrangement by way of a fee letter agreed between Bank and the customer, the Bank shall reserve the right to charge a fee, as commercially agreed between the parties

HSBC Business Banking Number

Phone Banking numbers

1800 103 2666/1800 103 2667

For more details on any of our services:



Call us



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